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## SERVICE HOTLINE

**REFERENCE NUMBER: 177/2020**

4 August 2020

### JSE WORKSHOP TO FINALISE THE IMPLEMENTATION OF OBSERVED SKEWS IN THE CDM GRAINS OPTIONS MARKET

At the last Agricultural Advisory Committee meeting held on 23 July 2020, committee members requested the JSE to look at the possibility of not implementing the observed skews on the grains option market. To address this and other related issues, the JSE is inviting you to a virtual workshop where we will share our views and provide market participants an opportunity to share their views on implementing skews on CDM grains contracts.

As mentioned in market notice 170/2020 the JSE has completed clearing member testing, however some clearing members could not participate due to technical issues. We proposed to commence with a second cycle of clearing member testing on 3 August 2020 however testing dates will only be finalized based on the outcome of the skews workshop.

This event is taking place on Thursday 13 August 2020 at 13h00 – 14h30.

Kindly confirm your attendance by return email to [commodities@jse.co.za](mailto:commodities@jse.co.za) so that we can plan accordingly. Should there be any queries regarding the planned workshop please do not hesitate to contact us at the email provided.

#### Market / Service:

JSE Derivative Markets

- Commodity Derivatives

#### Environment(s):

Production

#### Additional Information:

If you have any queries about this announcement, please contact +27 11 520 7777 or [customersupport@jse.co.za](mailto:customersupport@jse.co.za)

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